GOVERNMENT OF PUERTO RICO

19th Legislative Assembly

1st Regular Session

SENATE OF PUERTO RICO

S. R. 277

June 30, 2021

Introduced by Mr. Rivera Schatz

RESOLUTION

To express the congratulations and recognition of the Senate of Puerto Rico to Senator Richard Craig Shelby on his retirement as United States Senator after 35 years of service.

STATEMENT OF MOTIVES

Richard Craig Shelby is a senior U.S. Senator from Alabama. He previously served four terms in the U.S. House of Representatives and eight years as an Alabama State Senator. He earned a reputation as a populist for championing the interests of individuals over corporations. With his seniority and standing within the Republican Party, Shelby became an influential lawmaker in the Senate's most important committees, including Appropriations and Banking.

Shelby was born in Birmingham, Jefferson County, on May 6, 1934. He was the seventh of eight children and the only son. Shelby entered the University of Alabama (UA) in 1954. He graduated in 1957 with a degree in political science and from the UA School of Law in 1963. While in law school, Shelby served as a law clerk for Alabama Supreme Court justice James S. Coleman.

After being admitted to the Alabama State Bar, Shelby opened a law firm in Tuscaloosa in 1963. Two years later, he was named the city prosecutor for Tuscaloosa, a position he held for five years. He also served as the U.S. Magistrate for the

Northern District Court of Alabama from 1966 to 1970 and as the state's Special Assistant Attorney General from 1969 to 1971. Shelby's political career began in 1970 when he was elected to the Alabama State Senate. In 1978, he run for the U.S. representative for the Tuscaloosa-based Seventh Congressional District and he was reelected to the House for three additional terms.

Since the financial crisis, Shelby has sought financial regulatory reform and worked on passing measures assisting individual consumers affected by the practices of larger corporations. Shelby introduced the Financial Regulatory Improvement Act of 2015 designed to provide regulatory relief for smaller financial institutions such as credit unions and regional banks while heightening congressional scrutiny of the Federal Reserve. As a Senator he has served on numerous committees and influenced countless pieces of legislation. In 2018, he was named chair of the Senate Committee on Appropriations. We recognize Senator Richard Craig Shelby laudable work and his admirable career.

BE IT RESOLVED BY THE SENATE OF PUERTO RICO:

- 1 Section 1.- The congratulations and recognition of the Senate of Puerto Rico are
- 2 hereby expressed to Senator Richard Craig Shelby on his retirement as United States
- 3 Senator after 35 years of service.
- 4 Section 2.- Senator Thomas Rivera Schatz shall deliver a copy of this Resolution
- 5 on a parchment scroll to Senator Richard Craig Shelby.
- 6 Section 3.- This Resolution shall take effect immediately after its approval.